



Botswana Insurance Holdings Limited
(Incorporated in Botswana)
(Company registration number 90/1818)

To be completed by certificated shareholders and dematerialised with "own name" registration.

For use at the Annual General Meeting to be held at 16:00 hours on Monday, 15 May 2006 at Block A, Fairgrounds Office Park, Gaborone, Botswana

I/We _____
_____ of _____

being a shareholder/s of the above mentioned company, holding _____ (number of shares) hereby appoint:

1. _____ or failing him/her
2. _____ or failing him/her
3. the Chairman of the Annual General Meeting
as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held at Block A, Fairgrounds Office Park on 15 May 2006, at 16:00 hours, and at any adjournment thereof for the purpose of voting:

	For	Against	Abstain
1. Ordinary resolution number 1 – to adopt the annual financial statements for the period ended 31 December 2005			
2. Ordinary resolution number 2 – to elect retiring directors namely, Mrs. R D Vaka, Mr. J A Burbidge and Mr. M C Letshwiti			
3. Ordinary resolution number 3 – to approve the remuneration of the chairman and non-executive directors			

Signed at _____ on the _____ day of _____ 2006

Signature _____

A shareholder/s who is entitled to attend and vote at this Annual General Meeting is/are entitled to appoint one or more proxies (who need not be shareholders of the Company), to attend, speak and vote on behalf of the shareholder/s at the Annual General Meeting.



1. A shareholder may insert the name of a proxy or names of two alternate proxies with or without deleting “the chairman of the meeting”, such a deletion must be initialled by the shareholder. The person whose name appears first on the form of proxy and has not been deleted, will be entitled to act as a proxy to the exclusion of those whose names appear below his/hers.
2. A shareholder's instructions to the proxy must be indicated by the insertion of a cross or a tick or the relevant number of votes exercisable by the shareholder in the appropriate space provided. Failure to comply with the above will be deemed to authorise the proxy to vote or abstain from voting at the Annual General Meeting as he/she deems fit in respect of all the shareholder's votes exercisable thereat. A shareholder or his proxy is not obliged to use all the votes exercisable by the shareholder or his proxy, but the total of the votes cast and in respect whereof abstention is recorded, may not exceed the total of the votes exercisable by the shareholder or his proxy.
3. Completed forms must be lodged with or posted to the Company's registered office Block A, Fairgrounds Office Park or PO Box 336, Gaborone Botswana, or faxed to +267 3906 386 for the attention of the company secretary, so as to be received by no later than 48 hours before the time appointed for the holding of the Annual General Meeting (excluding Saturdays, Sundays or public holidays) or any adjournment thereof.
4. The completion and lodging of this form of proxy shall not preclude the relevant shareholder from attending the Annual General Meeting and speaking and voting in person thereat to the exclusion of any proxy appointed in terms hereof.
5. Any alteration made to or on this form of proxy must be initialled by the signatories.